

**NOTICE OF AUDIT**

Pursuant to the provisions of the Pennsylvania Borough Code, as amended, notice is hereby given that the audit of the Borough of Waynesboro, Franklin County, Pennsylvania's annual DCED State Report for the year ended December 31, 2023 has been completed by Smith Elliott Kearns & Company, LLC, Certified Public Accountants, Chambersburg, Pennsylvania. The audit report and annual DCED State Report are available for inspection at the Borough office. The following concise modified cash basis financial statement derived from the annual DCED State Report of the Borough has not been audited:

**GOVERNMENTAL FUNDS****REVENUES**

Taxes	\$ 4,337,753
Licenses and permits	175,979
Fines and forfeitures	45,268
Interest and rents	221,108
Intergovernmental revenues	1,488,425
Charges for services	324,240
Miscellaneous revenues	108,627
Other financing sources	4,873,842
Total revenues	<u>11,575,242</u>

**EXPENDITURES**

General government	479,228
Public safety	3,415,139
Public works - sanitation and highways	1,042,069
Culture - recreation	146,395
Community development	34,073
Debt service	365,271
Employer paid benefits	1,166,213
Insurance	221,869
Miscellaneous	3,171
Other financing uses	4,860,203
Total expenditures	<u>11,733,631</u>

Excess of Revenues Over Expenditures - Governmental Funds

Cash and Investments- December 31, 2023

\$ (158,389)  
\$ 5,421,1424

**ENTERPRISE FUNDS****REVENUES**

Charges for services - wastewater	\$ 1,583,689
Charges for services - solid waste	1,093,431
Charges for services - sanitation	172,967
Charges for services - culture and recreation	271,880
Charges for services - water	2,343,551
State - all other state capital and operating grants	12,614
Miscellaneous	934
Other financing sources	256,148
Interest earnings	2,824
Total revenues	<u>5,738,038</u>

**EXPENDITURES**

Public works - wastewater	1,283,102
Public works - solid waste	1,066,766
Public works - storm water	58,671
Culture and recreation	254,742
Public works - water	2,080,630
Employer paid benefits	27,502
Other financing uses	267,910
	<u>5,039,323</u>

Excess of Revenues Over Expenditures - Enterprise Funds

Cash and Investments- December 31, 2023

\$ 698,715  
\$ 1,831,188

**PENSION FUND****REVENUES**

Contributions	\$ 123,151
Interest earnings/(losses)	1,802,190
Total revenues	<u>1,925,341</u>

**EXPENDITURES**

Benefits	407,813
Administrative and investment expenses	69,584
Total expenditures	<u>477,397</u>

Excess of Revenues Over Expenditures - Pension Fund

Cash and Investments- December 31, 2023

\$ 1,447,944  
\$ 12,913,477