

#BOROSTRONG

Small Business Grant Program



OVERVIEW

The #BOROSTRONG Small Business Grant Program (the Program) was made possible by an allocation to the Borough of Waynesboro (the Borough) from the Community Development Block Grant Program (CDBG-CV), which received funding from the federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act) passed on March 27, 2020. The Borough has chosen to extend this governmental assistance in the form of grants for small, for-profit businesses that have experienced negative impacts as a result of the COVID-19 pandemic.

ORGANIZATION

Borough of Waynesboro

FUNDING LIMITATIONS

Maximum grant amount of \$5,000.

ELIGIBLE BUSINESSES

In order to be eligible for the Program, the applicant must demonstrate the following criteria:

- Disruption due to the COVID-19 crisis
- Evidence of viability prior to the crisis
- Will create or retain at least one full-time equivalent job with the grant assistance, as defined by the Program guidelines
- Up-to-date on taxes or payment plan in place
- At least one year of business operations and/or one year of tax returns
- 100 or fewer employees worldwide

Ineligible applicants include nonprofit organizations, real estate developers, businesses providing assistance in the form of lobbying or other political activities, and "sin" businesses, as defined by the U.S. Department of Housing and Urban Development (HUD).

Businesses must be located within the Borough's municipal boundaries.

ELIGIBLE EXPENSES

- Payroll
- Rent/Mortgage
- Utilities (for example: oil, gas, electric, water/sewer, internet, phone)
- Supplies needed for day-to-day operations up to 90 days
- Equipment purchases needed to "prevent, prepare for, and respond to the coronavirus"
- Insurance
- Legal
- Advertising



APPLICATION REQUIREMENTS

- Articles of Organization/Incorporation
- Financial statements
- Tax return
- List of employees
- Most recent pay stubs

REVIEW COMMITTEE

Grant applications will be reviewed by a Grant Review Committee comprised of the Borough Manager and representatives from the Waynesboro Area School District, Wellspan Health, F&M Trust, and the Franklin County Area Development Corporation.